

## **Alternative Reporting Standard: Pink® Basic Disclosure Guidelines**

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 ("Exchange Act") as well as Rule 144 of the Securities Act of 1933 ("Securities Act"), and state Blue Sky laws, require issuers to provide *current information* to the public markets. With a view to facilitating compliance with these laws, OTC Markets Group has created these Pink Basic Disclosure Guidelines ("Guidelines").<sup>1</sup> These Guidelines set forth the disclosure obligations that make up the "Alternative Reporting Standard" for Pink companies. These Guidelines have been designed to encompass the "Catch All" information required in Rule 15c2-11,<sup>2</sup> however they have not been reviewed by the U.S. Securities and Exchange Commission or any state securities regulator. We use information provided by companies under these Guidelines to designate the appropriate tier in the Pink Market: Current Information or Limited Information.<sup>3</sup>

These Guidelines may be amended from time to time, in the sole and absolute discretion of OTC Markets Group, with or without notice. The information provided by companies under these Guidelines is subject to our [Privacy Policy](#).

### **Pink Current Information Tier**

Companies that make the information described below publicly available on a timely basis (90 days after fiscal year end for Annual Reports; 45 days after each fiscal quarter end for Quarterly Reports) may qualify for the Current Information Tier.

Qualification Process:

1. Subscribe to the OTC Disclosure & News Service by submitting an [OTCIQ Order Form](#) (available on [www.otciq.com](http://www.otciq.com)).
2. Upload the following documents through OTCIQ:
  - **Quarterly Reports** for Current Fiscal Year– must include Disclosure Statement and Financial Reports listed below
  - **Annual Report** for Most Recently Completed Fiscal Year– must include Disclosure Statement and Financial Reports listed below
  - **Annual Report** for Prior Completed Fiscal Year – must include Financial Reports listed below
    - **Disclosure Statements:** Disclosure information pursuant to these Guidelines for the applicable period. (see the fillable form starting on Page 4).
    - **Financial Statements:** Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited. Required financial statements include:
      - Balance Sheet
      - Statement of Income
      - Statement of Cash Flows
      - Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
      - Notes to Financial Statements
      - Audit Letter, if audited
3. If financial statements are not audited by a PCAOB registered firm, provide the following:

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<sup>1</sup> This is not legal advice, and OTC Markets Group makes no assurance that compliance with our disclosure requirements will satisfy any legal requirements.

<sup>2</sup> Publication of information pursuant to these Guidelines does not guarantee or ensure that the Company will be designated as having "current information" or eligible for public quotations pursuant to Rule 15c2-11 or any other applicable regulation.

<sup>3</sup> OTC Markets Group may require companies with securities designated as Caveat Emptor to make additional disclosures in order to qualify for the Pink Current Information tier.

- **Attorney Letter Agreement:** Submit a signed Attorney Letter Agreement according to the [instructions](http://www.otcmarkets.com) on [www.otcmarkets.com](http://www.otcmarkets.com).
  - **Attorney Letter:** After following the appropriate procedures with a qualified attorney, upload an “Attorney Letter With Respect to Current Information” in accordance with the [Attorney Letter Guidelines](#) through OTCIQ. Attorney Letters must reference all required reports as set forth in Section 2 above.
4. **Verified Profile:** Verify the Company Profile through OTCIQ. Profile information includes, but is not limited to, a complete list of officers, directors and service providers, outstanding shares, a business description and contact information.
  5. Allow OTC Markets Group to process the posted documents (typically three to five business days) and provide any comments.
  6. Companies will be only be evaluated for Current Information once all required documentation has been submitted. A new Attorney Letter is required upon amendment of any referenced report.
  7. To qualify for Current Information on an ongoing basis, companies must:
    - Upload reports through OTCIQ on the following schedule:
      - Quarterly Report within **45** days of the quarter end
      - Annual Report within **90 days** of the fiscal year end
      - Attorney Letter within **120 days** of the fiscal year end.
    - Maintain a Verified Profile. At least once every six months, review and verify the Company's profile information through OTCIQ.

#### **Pink Limited Information Tier**

Companies that make the information described below publicly available through OTCIQ may qualify for the Limited Information Tier.

8. **Annual Financial Statements:** Companies must upload the below financial statements for a completed Fiscal Year within the past 16 months. Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.
  - Balance Sheet
  - Statement of Income
  - Statement of Cash Flows
  - Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
  - Notes to Financial Statements
  - Audit Letter, if audited
9. **Verified Profile:** The Company must verify the Company Profile through OTCIQ, including, but not limited to, a complete list of officers, directors and service providers; outstanding shares; a business description and contact information.
10. To Qualify for Limited Information on an ongoing basis, companies must:
  - Upload reports through OTCIQ on the following schedule:
    - **Annual Report** (including the required financial statements outlined in Item 8) within 120 days of the fiscal year end
  - Maintain a Verified Profile. At least once every six months, review and verify their the Company's profile information through OTCIQ.

## **Current Reporting of Material Corporate Events**

Companies are expected to release quickly to the public any news or information regarding corporate events that may be material to the issuer and its securities (including adverse information). Persons with knowledge of such events would be considered to be in possession of material nonpublic information and may not buy or sell the issuer's securities until or unless such information is made public. If not included in the issuer's previous public disclosure documents or if any of the following events occur after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release within 4 business days following their occurrence and posting such news release through an Integrated Newswire or OTCIQ.<sup>4</sup>

Material corporate events include:

- Entry into or termination of a material definitive agreement
- Completion of an acquisition or disposition of assets, including but not limited to merger transactions
- Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an issuer
- Triggering events that accelerate or increase a direct financial obligation or an obligation under an off-balance sheet arrangement
- Costs associated with exit or disposal activities
- Material impairments
- Sales of equity securities
- Material modification to rights of security holders
- Changes in issuer's certifying accountant
- Non-reliance on previously issued financial statements or a related audit report or completed interim review
- Changes in control of issuer
- Departure of directors or principal officers; election of directors; appointment of principal officers
- Amendments to articles of incorporation or bylaws; change in fiscal year
- Amendments to the issuer's code of ethics, or waiver of a provision of the code of ethics
- Any changes to litigation the issuer may be involved in, or any new litigation surrounding the issuer
- Officer, director, or insider transactions in the issuer's securities
- Disclosure regarding stock promotion campaigns deemed material by the issuer
- Changes to the company's shell status
- Other events the issuer considers to be of importance

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<sup>4</sup> "Integrated Newswire" shall mean a newswire service that is integrated with the OTC Disclosure & News Service and is included on OTC Markets Group's list of Integrated Newswires, as published on <https://www.otcm Markets.com/corporate-services/products/disclosure-and-news-service>

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **ATLANTIS GAMING CORPORATION**

3753 Howard Hughes Parkway, Suite 200  
Las Vegas, NV 89169

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(702) 784-7657  
www.atlantisgamingcorporation.com  
db@atlantisgamingcorporation.com  
7376

**Quarterly Report**  
**For the Period Ending:** March 31, 2022  
(the "Reporting Period")

As of May 25, 2022, the number of shares outstanding of our Common Stock was:

14,905,559,295

As of March 31, 2022 the number of shares outstanding of our Common Stock was:

14,905,559,295

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

14,905,559,295

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>5</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

### **1) Name and address(es) of the issuer and its predecessors (if any)**

Atlantis Internet Group Corp.

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<sup>5</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated as Atlantis Internet Group Corp. in the state of Nevada on December 30, 2004. The issuer is active and in good standing in Nevada. On September 13, 2021, Atlantis Internet Group Corp. name was changed to Atlantis Gaming Corporation and in good standing in Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

3753 Howard Hughes Parkway, Suite 200, Las Vegas, NV 89169

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:* ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

## 2) Security Information

Trading symbol: ATIG  
Exact title and class of securities outstanding: Common Stock  
CUSIP: 04914U100  
Par or stated value: 0.001

Total shares authorized: 15,000,000,000 as of date: May 25, 2022  
Total shares outstanding: 14,905,559,295 as of date: May 25, 2022  
=Number of shares in the Public Float<sup>6</sup>: 1,208,184,454 as of date: May 25, 2022  
Total number of shareholders of record: 256 as of date: May 25, 2022

<sup>6</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

All additional class(es) of publicly traded securities (if any):

Trading symbol: \_\_\_\_\_  
Exact title and class of securities outstanding: \_\_\_\_\_  
CUSIP: \_\_\_\_\_  
Par or stated value: \_\_\_\_\_  
Total shares authorized: \_\_\_\_\_ as of date: \_\_\_\_\_  
Total shares outstanding: \_\_\_\_\_ as of date: \_\_\_\_\_

**Transfer Agent**

Name: VStock Transfer, LLC  
Phone: 212-828-8436  
Email: yoel@vstocktransfer.com  
Address: 18 Lafayette Place, Woodmere, NY 11598

Is the Transfer Agent registered under the Exchange Act?<sup>7</sup> Yes: ☒ No: ☐

**3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares**

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
<u>Opening Balance</u>									
Date _____ Common: _____ Preferred: _____									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____

<sup>7</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding on Date of This Report:		
Ending Balance:	Ending _____ Balance _____	
Date _____	Common: _____	
	Preferred: _____	

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended December 31, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through December 31, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>9/14/2015</u>	<u>63,250</u>	<u>\$50,000</u>	<u>13,250</u>	<u>Demand</u>	<u>\$0.001 per share</u>	<u>John M. Hillis</u>	<u>Loan</u>
<u>11/5/2015</u>	<u>62,900</u>	<u>\$50,000</u>	<u>12,900</u>	<u>Demand</u>	<u>\$0.001 per share</u>	<u>Avatar Investments<sup>1</sup></u>	<u>Loan</u>
<u>2/15/2017</u>	<u>29,850</u>	<u>\$25,000</u>	<u>4,850</u>	<u>Demand</u>	<u>\$0.25 per share</u>	<u>David Cherry</u>	<u>Loan</u>
<u>1/2017</u>	<u>72,000</u>	<u>\$60,000</u>	<u>12,000</u>	<u>Demand</u>	<u>\$0.01 per share</u>	<u>Jeffrey Gilbert</u>	<u>Services</u>
<u>6/9/2018</u>	<u>5,650</u>	<u>\$5,000</u>	<u>650</u>	<u>Demand</u>	<u>\$0.25 per share</u>	<u>Ryan Vanderkoov</u>	<u>Loan</u>
<u>6/15/2018</u>	<u>11,250</u>	<u>\$10,000</u>	<u>1,250</u>	<u>Demand</u>	<u>\$0.01 per share</u>	<u>Ashley Blevins</u>	<u>Loan</u>
<u>7/27/2018</u>	<u>5,600</u>	<u>\$5,000</u>	<u>600</u>	<u>Demand</u>	<u>\$0.25 per share</u>	<u>Timothy J. Weeding</u>	<u>Loan</u>
<u>7/19/2018</u>	<u>11,225</u>	<u>\$10,000</u>	<u>1,225</u>	<u>Demand</u>	<u>\$0.25 per share</u>	<u>Ronald Vogel</u>	<u>Loan</u>
<u>9/2/2018</u>	<u>8,375</u>	<u>\$7,500</u>	<u>875</u>	<u>Demand</u>	<u>\$0.25 per share</u>	<u>Ryan Vanderkoov</u>	<u>Loan</u>
<u>9/6/2018</u>	<u>8,925</u>	<u>\$8,000</u>	<u>925</u>	<u>Demand</u>	<u>\$0.25 per share</u>	<u>Derek Vanderkoov</u>	<u>Loan</u>
<u>10/22/2018</u>	<u>5,550</u>	<u>\$5,000</u>	<u>550</u>	<u>Demand</u>	<u>\$0.125 per share</u>	<u>Dennis Radesic</u>	<u>Loan</u>
<u>12/5/2018</u>	<u>22,100</u>	<u>\$20,000</u>	<u>2,100</u>	<u>Demand</u>	<u>\$0.01 per share</u>	<u>John Hillis</u>	<u>Loan</u>
<u>12/17/2018</u>	<u>5,500</u>	<u>\$5,000</u>	<u>500</u>	<u>Demand</u>	<u>\$0.125 per share</u>	<u>Suzanne Altenburg</u>	<u>Loan</u>

<u>12/17/2018</u>	<u>8,275</u>	<u>\$7,500</u>	<u>775</u>	<u>Demand</u>	<u>\$0.125 per share</u>	<u>Derek Vanderkooy</u>	<u>Loan</u>
<u>12/17/2018</u>	<u>110,200</u>	<u>\$100,000</u>	<u>10,200</u>	<u>Demand</u>	<u>\$0.50 per share</u>	<u>Davd-Mar Company<sup>2</sup></u>	<u>Loan</u>
<u>12/21/2018</u>	<u>5,500</u>	<u>\$5,000</u>	<u>500</u>	<u>Demand</u>	<u>\$0.125 per share</u>	<u>Ryan Vanderkooy</u>	<u>Loan</u>
<u>3/10/2019</u>	<u>65,450</u>	<u>\$60,000</u>	<u>5,450</u>	<u>Demand</u>	<u>\$0.0625 per share</u>	<u>Paul Stevens</u>	<u>Loan</u>
<u>4/19/2019</u>	<u>5,425</u>	<u>\$5,000</u>	<u>425</u>	<u>Demand</u>	<u>\$0.083 per share</u>	<u>Ryan Vanderkoov</u>	<u>Loan</u>
<u>4/19/2019</u>	<u>5,425</u>	<u>\$5,000</u>	<u>425</u>	<u>Demand</u>	<u>\$0.25 per share</u>	<u>Ryan Vanderkoov</u>	<u>Loan</u>
<u>6/3/2019</u>	<u>16,200</u>	<u>\$15,000</u>	<u>1,200</u>	<u>Demand</u>	<u>\$0.01 per share</u>	<u>Ashley Blevins</u>	<u>Loan</u>
<u>6/27/2019</u>	<u>10,750</u>	<u>\$10,000</u>	<u>750</u>	<u>Demand</u>	<u>\$0.01 per share</u>	<u>John Hillis</u>	<u>Loan</u>
<u>7/25/2019</u>	<u>16,075</u>	<u>\$15,000</u>	<u>1,075</u>	<u>Demand</u>	<u>\$0.0625 per share</u>	<u>Paul Stevens</u>	<u>Loan</u>
<u>8/22/2019</u>	<u>2,675</u>	<u>\$2,500</u>	<u>175</u>	<u>Demand</u>	<u>\$0.01 per share</u>	<u>Avatar Investments<sup>1</sup></u>	<u>Loan</u>
<u>8/22/2019</u>	<u>10,700</u>	<u>\$10,000</u>	<u>700</u>	<u>Demand</u>	<u>\$0.01 per share</u>	<u>Avatar Investments<sup>1</sup></u>	<u>Loan</u>
<u>1/27/2020</u>	<u>26,150</u>	<u>\$25,000</u>	<u>1,150</u>	<u>Demand</u>	<u>\$0.083 per share</u>	<u>Christine Kotulski</u>	<u>Loan</u>
<u>1/29/2020</u>	<u>10,450</u>	<u>\$10,000</u>	<u>450</u>	<u>Demand</u>	<u>\$0.083 per share</u>	<u>Christopher Gibbs</u>	<u>Loan</u>
<u>5/25/2020</u>	<u>10,300</u>	<u>\$10,000</u>	<u>300</u>	<u>Demand</u>	<u>\$0.083 per share</u>	<u>Christopher Gibbs</u>	<u>Loan</u>
<u>6/11/2020</u>	<u>3,100</u>	<u>\$3,000</u>	<u>100</u>	<u>Demand</u>	<u>\$0.083 per share</u>	<u>Clyde J. Clifford</u>	<u>Loan</u>
<u>6/11/2020</u>	<u>2,575</u>	<u>\$2,500</u>	<u>75</u>	<u>Demand</u>	<u>\$0.125 per share</u>	<u>Jeanne Peres</u>	<u>Loan</u>
<u>6/11/2020</u>	<u>2,575</u>	<u>\$2,500</u>	<u>75</u>	<u>Demand</u>	<u>\$0.125 per share</u>	<u>Lewis Bryan Francher</u>	<u>Loan</u>
<u>6/11/2020</u>	<u>2,575</u>	<u>\$2,500</u>	<u>75</u>	<u>Demand</u>	<u>\$0.125 per share</u>	<u>Leslie Perrin</u>	<u>Loan</u>
<u>6/27/21</u>	<u>203,334</u>	<u>\$200,000</u>	<u>3,334</u>	<u>11/27/21</u>	<u>\$0.001 per share</u>	<u>Cherry Family Trust<sup>3</sup></u>	<u>Loan</u>
<u>7/22/21</u>	<u>5,062</u>	<u>\$5,000</u>	<u>62</u>	<u>1/22/22</u>	<u>\$0.25 per share</u>	<u>Ryan Vanderkooy</u>	<u>Loan</u>
<u>1/20/22</u>	<u>70,000</u>	<u>\$70,000</u>	<u>5.0</u>	<u>6/20/22</u>	<u>\$0.001 per share</u>	<u>Ulfar Haraldson</u>	<u>Loan</u>

Use the space below to provide any additional details, including footnotes to the table above:

<sup>1</sup> The control person of Avatar Investments is Galen Miler

<sup>2</sup> The control person of Davd-Mar Company is J. David Taormino

<sup>3</sup> The control person of the Cherry Family Trust is David Cherry

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS



B. The financial statements for this reporting period were prepared by (name of individual)<sup>8</sup>:

Name: Kenneth L. Glass  
Title: Accountant  
Relationship to Issuer: Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

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Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Atlantis Internet Group Corporation ("Atlantis" or the "Company") is in the on-line gaming software business. Atlantis was incorporated in State of Delaware in 2000. In 2004, the Company re-domiciled in the State of Nevada. During 2009, the Company was issued a patent from the United States Patent Office for our Jukebox Slots. Also during 2009, the Federal Gaming Commission (National Indian Gaming Commission) granted approval of the Company's Casino Gateway Network, the first and only nationwide gaming network offering Class III, Class II and online games as well as approval of Quarterback Draw Football and Bango Football the first nationwide simulated Football and Bingo games. The Company was also approved as a Class III, Class II and Bingo provider.

B. Please list any subsidiaries, parents, or affiliated companies.

None

C. Describe the issuers' principal products or services.

None

## 6) Issuer's Facilities

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<sup>8</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer leases office space for \$424 per month.

## 7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Donald L. Bailey</u>	<u>President/CEO, CFO and Director</u>	<u>5601 Morning Mist Dr., Harrisburg, PA 17111</u>	<u>5,240,826.164</u>	<u>Common Stock</u>	<u>35.160%</u>	_____
<u>Linda I. Bailey</u>	<u>Secretary and Director</u>	<u>5601 Morning Mist Dr., Harrisburg, PA 17111</u>	<u>331,200.000</u>	<u>Common Stock</u>	<u>2.222%</u>	_____
<u>William E. Lewis</u>	<u>Director</u>	<u>326 S. Resort Blvd., Hampton VA 23664</u>	<u>181,000.000</u>	<u>Common Stock</u>	<u>1.214%</u>	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: William B. Barnett  
Firm: Barnett & Linn  
Address 1: 60 Kavenish Dr.  
Address 2: Rancho Mirage, CA 92270  
Phone: 442-599-1299  
Email: wbarnett@wbarnettlaw.com

### Accountant or Auditor

Name: Kenneth L. Glass  
Firm: Accountant  
Address 1: 2631 Stratford Lane, Longmont CO 80503  
Address 2: \_\_\_\_\_  
Phone: 303-921-2062  
Email: kglass@hotmail.com

### Investor Relations

Name: Dan Martinez  
Firm: \_\_\_\_\_  
Address 1: 151 San Francisco Street  
Address 2: 2<sup>nd</sup> Floor  
Phone: 305-467-1872  
Email: \_\_\_\_\_

#### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

#### **10) Issuer Certification**

##### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Donald L. Bailey certify that:

1. I have reviewed this quarterly disclosure statement of Atlantis Gaming Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 25, 2022

/s/ Donald L. Bailey [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

##### *Principal Financial Officer:*

I, Donald L. Bailey certify that:

1. I have reviewed this quarterly disclosure statement of Atlantis Gaming Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 25, 2022

/s/ Donald L. Bailey [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Atlantis Gaming Corporation  
Balance Sheet as of March 31, 2022 and December 31, 2021

	<u>March 31, 2022</u>	<u>December 31, 2021</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 12,214	\$ 8,275
<b>Total Current Assets</b>	<b>12,214</b>	<b>8,275</b>
Property and Equipment, net	43,659	43,659
Software Licensing Agreements	120,000	120,000
Deposits	2,354	2,354
Other assets	2,950	2,950
Loan to AGC	15,900	11,100
<b>TOTAL ASSETS</b>	<b>\$ 197,077</b>	<b>\$ 188,338</b>
<b>Liabilities and Stockholder's Deficit</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 7,355	\$ 7,355
Accrued expenses-Interest	123,594	113,263
Accrued Payroll-related parties	100,000	100,000
<b>Total Current Liabilities</b>	<b>230,949</b>	<b>220,618</b>
<b>Long Term Liabilities</b>		
Notes Payable	826,500	756,500
<b>Total Long Term Liabilities</b>	<b>826,500</b>	<b>756,500</b>
<b>Total Liabilities</b>	<b>1,057,449</b>	<b>977,118</b>
<b>Stockholders' Deficit</b>		
Preferred Stock,\$.001 par value, 5,000,000 shares authorized; 36,570 shares issued and outstanding at September 30, 2021 and December 31, 2020, respectively	36	36
Common stock \$.001 par value, 15,000,000,000 shares authorized; 14,905,559,295 shares outstanding at September 30, 2021 and December 31, 2020, respectively	14,905,559	14,905,559
Additional paid in capital	2,882,580	2,908,461
Accumulated deficit	(18,648,547)	(18,602,836)
<b>Total stockholders' equity (deficit)</b>	<b>(860,372)</b>	<b>(788,779)</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDER'S EQUITY</b>	<b>\$ 197,077</b>	<b>\$ 188,338</b>

The accompanying notes are an integral part of these financial statements

**Atlantis Gaming Corporation**  
**Statements of Operations**  
**For the Quarters Ended March 31, 2022 and 2021**

	Jan - Mar 22	Jan - Mar 21
<b>Ordinary Income/Expense</b>		
Income		
	0	0
<b>Total Income</b>	0	0
<b>Expenses</b>		
Investor Relations		
Licenses & fees	9,104	
General and admin expenses	11,259	260
Professional Fees	14,128	
Travel & Entertainment	890	
<b>Total operating Expenses</b>	35,381	260
<b>Net Ordinary Income</b>	-35,381	-260
<b>Other Income/Expense</b>		
Interest Expenses	-10,331	
<b>Total Other Income(expenses)</b>	-45,712	-260
<b>Net Income</b>	<b>-45,712</b>	<b>-260</b>

The accompanying notes are an integral part of these financial statements

**ATLANTIS GAMING CORPORATION (ATIG)**  
**CONSOLIDATED STATEMENTS OF STOCKHOLDER'S EQUITY**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2022**

(Currency expressed in United States Dollars ("US\$"), except in number of shares)

**(UNAUDITED)**

	<b>Common</b>	<b>Additional</b>	<b>Preferred</b>	<b>Preferred</b>		
	<b>Common Stock</b>	<b>Stock</b>	<b>Paid in</b>	<b>Stock</b>	<b>Stock</b>	<b>Accumulated</b>
	<b>(shares)</b>	<b>(Amount)</b>	<b>Capital</b>	<b>Shares</b>	<b>Amount</b>	<b>Losses</b>
<b>Balance as of</b>						
<b>December 31, 2021</b>	14,905,559,295	14,905,559	2,908,461	36,000	36	(18,602,836)
<b>Common Stock</b>						-
<b>Additional</b>						
<b>Paid In Capital</b>			(25,880)			(25,880)
<b>Net Loss</b>						
<b>for Quarter 1</b>						(45,712)
<b>Balance as of</b>						
<b>March 31, 2022</b>	14,905,559,295	\$ 14,905,559	\$ 2,882,581	36,000	\$ 36	\$ (18,648,548)

The accompanying notes are an integral part of these financial statements.

**Atlantis Gaming Corporation**  
**Statements of Cash Flows**  
(Unaudited)  
Three Months Ending

	3/31/2022	3/31/2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Income (loss)	\$ (45,712)	\$ (260)
Changes in working capital items:		
Transfer to AGC	(4,800)	
Deposits		
Accounts payable		
Accrued expenses & other payables	10,331	
Total cash flows from operating activities	(40,181)	(260)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property and Equipment		
Software Licensing Agreements		
Net cash provided (used) by investing activities	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Due to related parties		
Proceeds from notes payable	70,000	
Proceeds from notes payable-Stockholders		
Additional paid in capital	(25,880)	254
Common Stock		
Net cash provided (used) in financing activities	44,120	254
Net increase (decrease) in cash	3,939	(6)
Cash at beginning of period	8,274	11
Cash at end of period	\$ 12,213	\$ 5
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
Cash paid for interest	\$ -	\$ -
Cash paid for taxes	\$ -	\$ -
<b>SUPPLEMENTAL SCHEDULE OF NONCASH INVESTING AND FINANCING ACTIVITIES:</b>		
Note receivables in payment of debt	\$ -	\$ -
Equipment financing obligations	\$ -	\$ -
Accrued and unpaid dividends on preferred stock	\$ -	\$ -
Debt converted to common stock	\$ -	\$ -
Debt converted to prfd stock	\$ -	\$ -
Accounts payable and accrued expenses converted to common s	\$ -	\$ -
Class B prfd stock converted to debt	\$ -	\$ -
Extinguishment of debt	\$ -	\$ -
Shares issued in exchange for website assets	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.



## **Atlantis Gaming Corporation**

### **Notes to Financial Statements**

#### **1. Basis of Presentation and Summary of Significant Accounting Policies**

##### ***Business Description***

Atlantis Gaming Corporation formerly named Atlantis Internet Group Corp. ("Atlantis" or the "Company") is in the online gaming software business. Atlantis was incorporated in State of Delaware in 2000. In 2004, the Company re-domiciled in the State of Nevada. On September 13, 2021, Atlantis Internet Group Corp. name was changed to Atlantis Gaming Corporation.

During 2009, the Company was issued a patent from the United States Patent Office for our Jukebox Slots. Also during 2009, the Federal Gaming Commission (National Indian Gaming Commission) granted approval of the Company's Casino Gateway Network, the first and only nationwide gaming network offering Class III, Class II and online games as well as approval of Quarterback Draw Football and Bango Football the first nationwide simulated Football and Bingo games. The Company was also approved as a Class III, Class II and Bingo provider.

The Company is currently signing licensing agreements to allow patrons in tribal casinos in more than 28 states to play Class II and Class III games online legally on a private virtual network (PVN) approved by the National Indian Gaming Commission (a Federal Gaming Commission that licenses all Indian casinos in the United States of America) via the Tribal Gaming Network. In addition to social gaming products, the company has launched several products which allow players worldwide to gamble on sports and casino style games on Facebook and in sports bars across the United States using Facebook Chip instead of cash, thereby classifying those games as social gaming.

##### ***Going Concern***

The financial statements have been prepared assuming the Company will continue as a going concern. As of March 31, 2022, the Company had negative working capital of (\$218,735), and an accumulated deficit of (\$18,648,547). These conditions raise substantial doubt about the Company's ability to continue as a going concern. Management plans to raise additional capital in order to fund its operations, and therefore believes it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not contain any adjustments that might result from the outcome of this uncertainty.

ATIG has experienced net losses and negative cash flows from operations since its inception and expects its losses to continue as the Company awaits federal and/or state laws permitting online gaming in more than the three states currently offering it; at this time, online gaming is legal only in Nevada, New Jersey and Delaware for Commercial Casino Gaming. Those states have not been allowed by the federal government to link together.

##### ***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual amounts may differ from those estimates.

##### ***Concentration of Credit and Other Risks and Uncertainties***

Financial instruments which potentially subject the Company to concentration of credit risk consist primarily of cash, cash equivalents and short-term investments. The Company's cash and cash equivalents are generally invested in deposit accounts or money market accounts with U.S. banks, and deposits may exceed the amount covered by insurance for loss. As of March 31, 2022 and December 31, 2020, the Company did not have any amounts of uninsured cash.

##### ***Fair Value of Financial Instruments***

For financial instruments consisting of cash and cash equivalents, short-term investments, prepaid expenses and other assets, accounts payable and accrued liabilities included in the financial statements, the carrying amounts are reasonable estimates of the fair value due to their short maturities. The fair value of other short-term and long-term obligations is estimated based on current interest rates available for debt instruments with similar terms, degrees of risk and remaining maturities. The carrying values of these obligations approximate their fair values.

##### ***Revenue Recognition***

Revenue is recognized in accordance with the provisions of ASC Topic 605: Revenue Recognition, which codified the criteria for the recognition of revenue by companies. As current U.S. laws prohibit on-line gaming, the Company has earned revenues from consulting services.

##### ***Cash and Cash Equivalents***

The Company classifies all highly liquid investments with a maturity period of three months or less at the time of acquisition to be cash equivalents.

##### ***Property and Equipment***

Property and equipment is stated at cost and depreciated on a straight-line basis over the estimated useful lives of the related assets. The estimated useful life of the property and equipment is 10 and 3 years, respectively. Upon sale or retirement of the assets, the costs and related accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the statement of operations. Repair and maintenance expenses are charged to the statement of operations as they are incurred.

##### ***Impairment of Long-Lived Assets***

The Company reviews long-lived assets for impairment whenever events or changes in business circumstances indicate that the carrying amount of the assets may not be fully recoverable. An impairment loss would be recognized when future estimated

undiscounted cash flows expected to result from use of the asset, and its eventual disposition, are less than the carrying amount of the asset. The impairment loss would be based on the excess of the carrying value over its respective fair value.

#### **Patents**

The Company has applied for a patent on its internally developed Casino Gateway Network technology. Research and development costs associated with the internally developed technology are expensed as incurred, until such time as the technology achieves technological feasibility. Such achievement has not yet occurred. Legal fees, if any, incurred for the protection and defense of the technology are capitalized. As of March 31, 2022, no costs have been capitalized related to such technologies.

#### **General and Administrative Expenses**

The Company's general and administrative expenses include administrative personnel costs, insurance, accounting and legal expenses.

#### **Stock-based Compensation**

Stock options issued to employees are accounted for in accordance with FASB ASC Topic 718, using an estimate of the fair value of the stock option on the date it is granted. The estimated fair value on the grant date is recognized in the statement of operations on a straight-line basis over the vesting period of the underlying stock options. During the years ended December 31, 2021 and 2020, respectively, the Company has not issued any stock options to employees.

#### **Income Taxes**

The Company uses the balance sheet method of accounting for income taxes, and determines deferred tax assets and liabilities based on differences between the financial reporting and tax reporting basis of assets and liabilities. The Company measures these assets and liabilities using enacted tax rates and laws that are scheduled to be in effect when the differences are expected to reverse. Because the realization of deferred tax assets is dependent on future earnings, if any, and the Company's future earnings are uncertain, all of the Company's net deferred tax assets have been fully offset by a valuation allowance.

#### **Net Loss per Share**

Net loss per share has been computed using the weighted average number of shares of common stock outstanding during the period.

#### **Subsequent events evaluation**

The Company has evaluated events subsequent to December 31, 2021 through the date that these financial statements were available for issuance to assess those events that would require disclosure within the financial statements.

## **2. Recent Accounting Pronouncements**

In July 2013, the Financial Accounting Standards Board ("FASB") issued an accounting standards update that amends the presentation requirements of an unrecognized tax benefit when a loss or other carryforward exists. The update would require the netting of unrecognized tax benefits against a deferred tax asset for a loss or other carryforward that would apply in settlement of the uncertain tax positions. The effective date for this update is for the annual and interim periods beginning after December 15, 2013. The adoption of this guidance did not have a material effect on the Company's financial statements.

## **3. Related Parties**

The Company has two employees, whom are deemed related parties based on significant stock ownership, which earn an aggregated annual amount of \$360,000. Due to inadequate cash positions of the Company for several years, the Company made only partial payments to the employees. As of March 31, 2022 and December 2020 aggregate accrued balances due the employees were \$100,000 each year.

In August 2014, an officer of the Company retired 1,000,000,000 shares of common stock in exchange for a note payable at an exchange rate of \$0.001, par value of the stock, valued at \$1,000,000.

In November 2014, an officer of the Company retired 900,000,000 shares of common stock in exchange for a note payable at an exchange rate of \$0.001, par value of the stock, valued at \$900,000.

## **4. Property and Equipment**

Property and equipment primarily consists of a condominium and computer software. The table below identifies the cost and accumulated depreciation of the assets as of March 31, 2022 and 2021

. Depreciation expense for the years ended December 31, 2021 and 2020 was \$ -0-.

	2021	2021
Software licensing agreements	\$ 120,000	\$ 120,000
Furniture and equipment	43,659	43,659
Total long term assets	163,659	163,659
Accumulated Depreciation	(43,659)	(43,659)
Net	\$ 120,000	\$ 120,000

## 5. Stockholders' Equity

### *Rights of Common Stockholders*

The Company has one class of common stock issued and outstanding. Accordingly, all outstanding shares have equal liquidation, preference and adjustment rights. Each share of common stock entitles the holder to one vote on all matters submitted to a vote of the Company's stockholders.

### *Warrants for the purchase of Common Stock*

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 718, Stock Compensation provides that the Company value the issuance of stock options and warrants based on the fair value of the options or warrants at their respective grant dates. The Company has elected to use the Black-Scholes option-pricing model (the "Black-Scholes model") as its method of valuing the issuance of warrants to purchase shares of common stock. The Black-Scholes model requires assumptions to be made regarding expected volatility, expected term, risk-free interest rate and dividend yield of the security into which the warrants can be exercised

## 6. Stockholders' Equity

### *Rights of Common Stockholders*

The Company has one class of common stock issued and outstanding. Accordingly, all outstanding shares have equal liquidation, preference and adjustment rights. Each share of common stock entitles the holder to one vote on all matters submitted to a vote of the Company's stockholders.

## 7. Notes Payable

In 2007 the Company converted a payable balance of \$286,887 due to a vendor into a due on demand note payable. The interest rate associated with the note is 10% per annum. Interest expense associated with this note for the years ended March 31, 2022 and 2021 are \$10,331 and \$-0-, respectively. ( Interest expense was not calculated during the first quarter 2021 due to time constraints.)

As noted in Note 3, Related Parties, during 2014, an officer of the Company retired 1,900,000,000 shares of common stock in exchange for a note payable at an exchange rate of \$0.001, par value of the stock, valued at \$1,900,000. In 2019 the officer waived the entire \$1,900,00 due in notes payable.

During 2015, the Company received \$310,915 from investors in exchange for convertible debt. The debt is convertible into shares of a company to be created in the future. As the to be created company does not have a stock price as of the issuance of these financial statements, the Company is unable to determine a fair value of the stock and therefore could not determine a discount to be applied against the debt.

## 8. Income Taxes

The actual income tax expense for 2015 and 2014 differs from the statutory tax expense for the year (computed by applying the U.S. federal corporate tax rate of 34.4% to income before provision for income taxes) as follows:

	2015	Effective Tax Rate	2014	Effective Tax Rate
Federal taxes at statutory rate	\$ (188,432)	34.40%	\$ (197,012)	34.40%
State income taxes, net of federal tax benefit	(16,816)	3.07%	(17,582)	3.07%
Temporary differences	205,248	(37.47)%	214,594	(37.47)%
Total	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>0.00%</u>

The following table represents the tax effects of significant items that give rise to deferred taxes as of March 31, 2022 and 2021:

	2022	2021
Deferred tax asset:		
Net operating loss carryforward	\$ 18,602,836	\$ 18,405,648
Less: Valuation allowance	(18,602,836)	(18,405,648)
Net deferred tax asset	<u>\$ -</u>	<u>\$ -</u>

As of March 31, 2022, the Company has available approximately \$18,648,547 of operating loss which may be used in the future filings of the Company's tax returns to offset future taxable income for United States income tax purposes. Net operating losses expire beginning in the year 2023. As of March 31, 2022 and 2021, the Company has determined that due to the uncertainty regarding profitability in the near future, a 100% valuation allowance is needed with regards to the deferred tax assets. Changes in the estimated tax benefit that will be realized from the tax loss carryforwards and other temporary differences will be recognized in the financial statement in the years in which those changes occur.

The tax years 2010 through 2022 remain open to examination by federal authorities and state jurisdictions where the Company operates.

## **9. Commitments**

As part of a consulting agreement with a former associate, the Company is obligated to pay the individual \$250,000 when the Company's net revenues reach \$1,000,000.

## **10. Subsequent events**

In 2018 Atlantis CEO, Donald L. Bailey, initiated discussions with David Baker, CEO, Pro Football Hall of Fame ("PFHOF"), and perfected an Agreement and Partnership executed in 2019 to develop and operate a Daily Fantasy Sports ("DFS") and Sportsbook website branded by the iconic PFHOF. The delay to launch in 2020 due to the COVID-19 Pandemic raises the usual uncertainty as to the Company's ability to convert these agreements into successful business assets. These financial statements do not contain any adjustments that might result from the outcome of this uncertainty.

In September 2020 Atlantis submitted a bid in response to a Request for Proposals and was awarded a development project in Kenner, Louisiana (adjacent to New Orleans, Louisiana) to establish a Total Resort Destination on Lake Pontchartrain. The projected development is a first of its kind barge-based water development. Moreover, the Louisiana Legislature enacted legislation, authorizing a long term (ninety-nine (99) year lease), which was promptly signed by the Governor. Again COVID-19 interrupted the progress of this project, however, the Atlantis Team of Partners is moving forward with a projected ground-breaking date during the third quarter of 2022. These financial statements do not contain any projections or adjustments that might result from the outcome of this uncertainty.